

FMIS LEASING

Efficient calculation and integration



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If your current leasing system is too limited or based around an unmanageable, unreliable un-auditable spreadsheet, then now is the time to consider moving to FMIS Leasing. Regulatory changes in accounting policy make moving to a flexible yet easy to use leasing system now a priority, assisting with standards compliance, integration between finance systems and superior reporting.



A GLOBAL SOLUTION

FMIS has provided a global, modular solution since 1986 and includes a variety of calculation methods. Assisting with GAAP, IFRS, SOX and other regulatory compliance, your investment in FMIS will help provide peace of mind to take you forward into the future of your business.

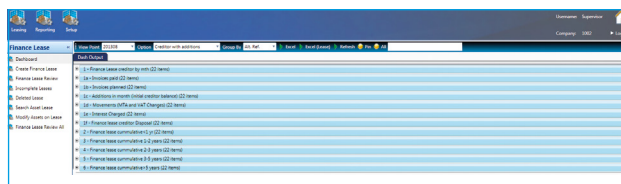
FROM INCEPTION TO SETTLEMENT

Leases can be loaded into the system manually or via a mass import, as can any updates, midterm adjustments & coding changes. Invoices can also be loaded manually, by mass import or automatically from your accounts payable system and then compared against a planned value. Any difference between planned and actual payments will be highlighted and used to prompt for any corrections, midterm adjustments or queries with the vendor. The system will produce all the necessary dashboards and reports at period end, plus a full set of journals.

FEATURE RICH

- Full leasing details, including lease id, accrual dates, analysis codes and descriptions can be entered, viewed and altered quickly and easily via spreadsheet uploads or manually
- Actuarial/sum of digits calculations
- Bulk import of leases, invoices and associated asset lists
- Flexible payment plans to suit all lease arrangements
- Recoverable and irrecoverable tax for various lease types
- Base rate, labor rate & lease rate overrides by funder
- Midterm adjustments & recalculations
- Invoice variance analysis against planned payments
- Part/full settlement and extensions
- Disposals & buy back
- Extensive reports, including summarised obligations
- Journal production
- Full Excel downloads
- Dashboards
- **On-going compliance with IFRS and IAS**

Summary of events available on Dashboard



FLEXIBLE CALCULATION RULES

- Actuarial and sum of digits calculation of finance charge
- Irrecoverable tax rate management using period rate tables
- Fixed asset calculations and GBV amendment due to irrecoverable tax changes or midterm adjustments

FLEXIBILITY TO MAKE CHANGES

- Midterm adjustments
- Corrections
- Settlements
- Disposals
- Buy back

EASY STEPS

- Load/create new leases
- Load/update adjustments
- Auto recalculate after tax or base rate changes
- Check period totals
- Correct & rerun
- Produce reports and journals
- Lock period/restore period

OBLIGATIONS

Summary and detailed views on obligations split by

- Total outstanding obligations
- Less than a year
- 1-2 years
- 2-3 years
- 3-5 years
- Over 5 years

PAYMENT SCHEDULES

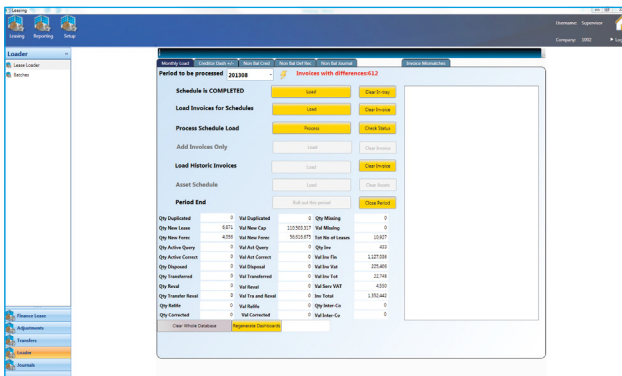
- Annual, monthly, bimonthly and other payment schedules
- Start at beginning or end of period
- Split payments based upon days in month/ initial days from inception
- Compare planned payment schedule to actual invoice payments
- Report and manage differences through adjustment and rerun

REPORTING

- Obligations
- Lease schedules
- Fixed assets
- Depreciation
- Lease creditors
- Invoices
- Deferred tax
- Maintenance/executive cost amendment
- Journals

Easy to use spreadsheet uploads

Lease Schedules provide full details of values



Month	Period	Finance Charge	Creditor Bal	Plan Inv Tot	Act Inv Tot	Planned Paid T	Bal < 1 Year	Bal > 1 Year	Bal > 2 Years	Bal > 3 Years	Bal > 5 Years	Bal > 5+
01	201004	488.84	14,079.61	17,110.05	0.00	N	-58,228.80	43,938.11	13,763.27	10,386.83	16,788.46	0.00
02	201005	478.85	17,492.68	0.00	17,115.87	N	-11,227.10	46,223.58	13,908.57	15,811.89	16,903.52	0.00
03	201006	468.47	17,918.15	0.00	0.00	N	-11,348.54	46,578.81	14,033.88	15,558.99	17,007.74	0.00
04	201007	458.28	18,373.43	0.00	0.00	N	-11,454.23	46,932.00	14,159.19	15,602.29	17,105.72	0.00
05	201008	448.10	18,826.51	0.00	0.00	N	-11,568.19	47,287.84	14,284.69	15,707.59	17,195.26	0.00
06	201009	437.91	19,263.44	0.00	0.00	N	-11,682.40	47,561.04	14,409.79	15,812.90	17,285.25	0.00
07	201010	427.73	19,692.17	0.00	0.00	N	-11,796.87	47,894.30	14,535.09	15,898.21	17,371.00	0.00
08	201011	417.55	20,108.72	0.00	0.00	N	-11,911.80	48,197.12	14,666.80	15,955.51	17,451.21	0.00
09	201012	407.38	20,515.08	0.00	0.00	N	-12,024.58	48,485.50	14,795.71	16,008.81	17,514.58	0.00
10	201101	397.18	20,911.26	0.00	0.00	N	-12,141.83	48,771.43	14,911.01	16,045.11	17,568.91	0.00
11	201102	386.99	21,297.25	0.00	0.00	N	-12,257.03	49,042.82	15,008.51	16,059.82	17,607.19	0.00
12	201103	376.81	21,677.06	0.00	0.00	N	-12,370.99	49,303.87	15,092.61	16,066.73	17,647.63	0.00
13	201104	375.91	49,838.11	17,110.05	17,479.74	Y	-13,781.27	32,014.84	16,386.38	16,790.03	-1.57	0.00

“

A very efficient implementation, despite our complex requirements. FMIS listened to our needs and understood what would work for us. Internal and external audit requirements can now be satisfied and we have the essential information we had previously lacked for management decision making.

Danny Mansfield, **Express Newspaper Group**

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It is a pleasure to work with such professionals as yourselves.

Kul Chauhan, **Mid Kent College**

WANT TO FIND OUT MORE?

Contact FMIS to arrange a demonstration, ask a question or to discuss your requirements.

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