

# FMIS FIXED ASSETS

World Class Fixed Assets Solution... think it's not for you?



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If your asset register feels unmanageable, inaccurate or doesn't provide the control over fixed assets that you need then maybe it's time you moved to something you can fully rely on, whatever your organisation throws at you. FMIS provides the day to day control & efficiencies you need to ensure that there is no such thing as an awkward asset question from the auditors.



## FUNCTIONALLY RICH YET SIMPLE TO USE

FMIS Fixed Assets is the most comprehensive & flexible solution for asset accounting that you can buy. Whether you need a simple and reliable asset register or a powerful management tool to control and maintain your asset base across worldwide sites, throughout the asset life cycle, you'll find FMIS is up to the job.

## IFRS/SORP/SOX COMPLIANT... AND MUCH MORE

FMIS Fixed Assets provides the visibility, functionality, control and calculation methods to help you comply with all relevant standards, including IFRS, SORP, Sarbanes-Oxley, IAS, UK/US GAAP and Component Accounting. With the ability to set up multiple books for local, group and tax purposes and a full suite of standard and modifiable depreciation methods, you know the FMIS solution will be future proof.

## FEATURE RICH

- Multi-company
- Multi-book (regulatory, tax, group, management, local, state, federal)
- Flexible coding structure to fit your individual requirements
- Parent-child relationships with summary and detailed views
- Additional or late costs, invoice adjustments and project go-live facilities
- Full history of adjustments, transfers, disposals and other events
- All known depreciation methods used in over 40 countries worldwide
- User-definable accounting periods which can vary across companies and books
- User-defined description fields
- Comprehensive reporting and search facilities
- Excellent integration with spreadsheets and leading ERP and finance systems
- Easy installation, set-up and data entry

## ASSET EVENTS

- Disposals (full and partial)
- Transfers (full and partial)
- Cost adjustments
- Revaluations (various treatments to handle all circumstances)
- Re-lives
- Changes in status e.g. assets under construction, stage payments, go-live, held for sale etc.

*Numerous user-definable fields for analysis codes, description and other uses*

The screenshot displays the 'New asset' entry form in the FMIS Fixed Assets software. The interface is organized into several sections:

- Asset Identity:** Fields for Asset Type (New asset), Destination (Register), Asset (100829), Sub asset, Additional cost, Purchase date (01/01/2015), and Quantity (1).
- Analysis Codes:** Fields for Category (PLANT & EQUIPMENT), Sub Category (OFFICE EQUIPMENT), Department (200), Location (LONDON), Invoice no (009828), Project ID (G2013/01), Supplier (EFS WORLDWIDE), PO No (P08820), Serial Number (M66527-002), Capital? (YES), User (G.HARDY), and Funding method (PURCHASED).
- Financial book:** Fields for Financial book (BOOK 1), Purchase Cost (2,400.00), Acquisition Factor (1.000000000), Capitalisation Date (01/01/2015), Residual Value (0.00), Life (3,000,000), Minimum MBV (0.00), Dep Code (SL), and Initial allowance (0.00).
- Description Lines:** A table with columns for Description, Model, and other details. The first entry is 'HP Colour Printer Model X100 High speed, with scanner'.
- Other:** Fields for Bar Code (000147), Warranty Entry Date (31/12/2017), List Audit, Budget flag, and Insurance value (0.00).
- Currency:** Fields for Purchase Currency and Purchase Currency Value (0.00).

### DEPRECIATION

- All depreciation methods e.g. straight line, reducing balance, double declining balance, MACRS, AMT
- Ability to change depreciation method & rate part way through life
- Fast processing of high volumes
- Ability to reverse out/re-calculate values until posted

### REPORTING

- Extensive summary and detailed reports
- Highly flexible coding structures for grouping & summarising
- Reconciliation reports for year-end
- Parent-child relationships listed or grouped
- Ability to restrict assets included using extensive search criteria
- Single or consolidated company options
- Forecasting reports
- Budget v Actual reports
- Reports suitable for finance & non-finance users, physical audits etc.
- PDF & Excel options

### FORECASTING

- Forecasting is part of the main Fixed Assets module, making it easy and efficient
- Forecast values based on either actual assets or actual plus budget
- Budget spend added easily via manual entry, spreadsheet or integration to other systems
- Forecast up to any future point, with full reporting & enquiry facilities on forecast data

### INTEGRATION

- Extensive Excel import & export facilities
- Pull capital invoices from Accounts Payable into the 'In Tray', then add extra details
- Output tailored general ledger postings to Excel, or integrate directly into your finance system
- Integration with handheld barcode scanners to enable efficient, accurate physical audits
- Updates from FMIS Equipment & Maintenance where required to ensure transfers, disposals & other changes update the register in a timely and accurate manner

*Depreciation report available in summarised or detailed view, using any coding combinations*

*Reconciliation reports bring efficiency and accuracy to year end reporting*

FMIS <sup>®</sup> Inspiring solutions		Depreciation Report - Summary				Company: DEMO	
		Period: 201308				Book: 1 - Financial	
Description	GBV	Depreciation			F/P NBV	Disp	
		Period	Year	Accumulated			
<b>100 - FINANCE</b>							
FIXTURES	713.51	11.89	95.12	523.16	190.35		
PLANT & EQUIPMENT	11,706.68	0.00	1,750.00	11,706.68	0.00		
VEHICLES	28,034.84	467.25	3,745.92	20,559.00	7,475.84		
<b>100 Totals:</b>	<b>40,455.03</b>	<b>479.14</b>	<b>5,591.04</b>	<b>32,788.84</b>	<b>7,666.19</b>		
<b>200 - SALES</b>							
AUC	905,112.00	0.00	0.00	5,548.80	899,563.20		
BUILDINGS	324,760.00	1,354.25	10,834.06	59,990.98	264,769.02		
FURNITURE	51,318.75	1,425.52	11,404.16	21,382.81	29,935.94		
PLANT & EQUIPMENT	34,945.17	0.00	0.00	34,945.17	0.00		
VEHICLES	1,720.83	28.68	229.44	1,261.92	458.91		
<b>200 Totals:</b>	<b>1,317,856.75</b>	<b>2,808.46</b>	<b>22,467.68</b>	<b>123,129.68</b>	<b>1,194,727.07</b>		
<b>300 - PRODUCTION</b>							
FIXTURES	0.00	0.00	255.88	0.00	0.00		
PLANT & EQUIPMENT	3,712.33	0.00	0.00	3,712.33	0.00		
VEHICLES	23,854.83	1,197.59	8,080.72	15,193.96	8,660.87		
<b>300 Totals:</b>	<b>27,567.16</b>	<b>1,197.59</b>	<b>8,346.60</b>	<b>18,906.29</b>	<b>8,660.87</b>		
<b>Report Totals:</b>	<b>1,385,878.94</b>	<b>4,485.19</b>	<b>36,405.32</b>	<b>174,824.81</b>	<b>1,211,054.13</b>		

FMIS <sup>®</sup> Inspiring solutions		Summary Reconciliation Report								Company: DEMO	
		Period: 201308								Book: 1 Financial book	
Category	B/F GBV	YTD Cost			C/F GBV	YTD Depr			C/Fwd	NBV	
		Additions	Disposals	Transfers		B/Fwd	YTD Depr	Disposals			Transfers
AUC	905,112.00	0.00	0.00	0.00	905,112.00	5,548.80	0.00	0.00	5,548.80	899,563.20	
BUILDINGS	324,760.00	0.00	0.00	0.00	324,760.00	10,834.06	0.00	0.00	10,834.06	294,709.82	
FIXTURES	6,688.79	0.00	7,378.28	0.00	7,331.51	5,213.68	341.00	5,951.72	0.00	523.16	
FURNITURE	51,318.75	0.00	0.00	0.00	51,318.75	8,979.65	11,404.16	0.00	0.00	21,382.81	
PLANT & EQUIPMENT	34,945.17	0.00	0.00	0.00	34,945.17	34,945.17	0.00	0.00	0.00	0.00	
VEHICLES	17,208.83	12,000.00	0.00	200.00	19,408.83	24,989.72	12,879.84	0.00	41.88	31,288.28	
<b>Report Totals:</b>	<b>1,390,209.90</b>	<b>12,000.00</b>	<b>7,378.28</b>	<b>200.00</b>	<b>1,394,266.02</b>	<b>151,600.81</b>	<b>36,420.28</b>	<b>5,951.72</b>	<b>41.88</b>	<b>103,108.05</b>	



*A very efficient implementation, despite our complex requirements. FMIS listened to our needs and understood what would work for us. Internal and external audit requirements can now be satisfied and we have the essential information we had previously lacked for management decision making.*

Danny Mansfield, **Express Newspaper Group**



*FMIS provided a quick robust comprehensive solution. It was able to deal with the complexities of our multi-site operations and also construction projects with varying go live dates. Demonstrations were with our own data which gave immediate reassurance.*

Paul Gayle, **Eclectic Bars**



*It is a pleasure to work with such professionals as yourselves.*

Kul Chauhan, **Mid Kent College**



*We have been using FMIS for some years at two UK sites and have started to rollout to all UK & Ireland sites; aiming to complete in 2014. The system is very easy to implement and new sites have found it to be intuitive to use. FMIS makes light work of the month end process and is flexible to the requirements of each site. The system provides a robust structure of data capture and a reliable method of Forecasting and Budgeting. Our internal Audit team are very keen to see all sites migrate to the system. The team at FMIS are extremely helpful and always ready to provide support when needed.*

Prab Sahota, **Chesapeake**



*The support received both during and post implementation has been excellent.*

Sandra Ruben, **Essex Fire Authority**

## WANT TO FIND OUT MORE?

Contact FMIS to arrange a demonstration, ask a question or to discuss your requirements.

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